

C. DANIEL STUBBS, JR., CPA

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(973) 353-1011

CPA with experience as chief fiscal officer in not-for-profit, private industry, public accounting and government/regulatory sectors. Extensive experience in strategic planning, cash management and treasury operations, capital planning and budget development, financial reporting & administration. Proven ability to simultaneously manage technical, financial and administrative professionals in multiple locations. College professor in accounting courses emphasizing the creation and review of GAAP financial statements and financial analyses critical to investments and acquisitions. Outstanding communicator with success in complex environments in developing, negotiating and implementing win-win solutions.

EXPERIENCE

2009-present State University of New Jersey (Rutgers)

Newark, NJ

Director, Master of Accountancy in Financial Accounting (MAccy-FA)

- Chief administrator of MAccy program, with dual cohorts in Newark and New Brunswick, designed to bridge the 150-hour CPA licensure requirement for undergraduate accounting majors. The program combines full-time core courses and online electives to expand student proficiency in topics such as advanced tax research, forensic accounting, audit analytics & risk management, business valuations & bankruptcy, and ethics.

2004-2009 Rockefeller Philanthropy Advisors, Inc.

New York, NY

Senior Vice President and Chief Financial Officer

- Primary fiscal officer at preeminent strategic philanthropy firm which provides strategic solutions for implementing mission-driven grantsmanship. Rockefeller Philanthropy Advisors (including a donor-advised fund for international giving and special projects) has advised on and managed nearly \$1 billion in grant-making in more than 40 countries.
- Accomplishments include:
 - Implementation of an integrated IT platform (general ledger, grants administration, contacts management and website platform);
 - Project management for the corporate headquarters relocation including site selection, facilities design & construction, and financing;
 - Establishment of internal controls for investment management, client fund management & reporting, insurance planning and project costing which helped the firm to manage significant new business initiatives thereby tripling the size of the annual operating budget.

1997-2004 Prudential Financial

Newark, NJ

Director, External Financial Reporting

- Managed the Corporate & Other segment (\$6 billion in assets, \$130 million of annual adjusted operating income) including quarterly/annual forecasts, risk based capital planning and affiliated entity (subs, JVs, SPEs, etc.) capital management, GAAP and STAT reporting.
- Managed the \$4 billion multi-state settlement process; responsibilities included cash management and trust administration, systems development, budget management, financial reporting and accounting compliance. Ensured that 550,000 claims were processed in Minneapolis (MN) and Fort Washington (PA) with high quality customer service to minimize backlash on demutualization efforts.
- Managed operations accounting process re-design to reduce A/R aging exposure and improve accounting controls for Pru Real Estate and Relocation Services. Facilitated transition to an ISO-based quality control process essential to centralization of the operations accounting function in Phoenix, AZ.

1994-1997 New York State Board for Public Accountancy

Albany, NY

Executive Director

- Board of Regents appointment with responsibility for regulating the practice of accountancy conducted throughout New York State: licensing of individual CPAs; registration of public accounting firms, and administration of the disciplinary process for ethics and other violations.
- Reduced licensure applicant processing time by 50% (from 3 months to 6 weeks) while enhancing standards applied to licensing requirements, particularly the review of candidate experience.
- Served on national committees and created NYS regulations in support of the Uniform Accountancy Act; enhanced interstate and international reciprocity; increased competency through the 150-Hour education legislation and the design and implementation of the computerized Uniform CPA Examination.

1983–1994 Bell Communications Research, Inc. Piscataway, NJ***Director, Computing Technology Laboratory / Network Technologies [became Telcordia Technologies, now a division of Ericsson]***

- Chief financial officer for technology development and applied research divisions staffed by 2,000 members of technical staff and operating budgets in excess of \$200 million. Successfully implemented cost containment program recognizing annual savings in excess of \$20 million. Developed and implemented FTE -based project costing system.
- Financial controller for corporate-wide computing facilities including process re-engineering, capital and operating budget planning, reporting & administration, the management of mainframe-based systems development projects & administration. Negotiated hardware and services contract with 3rd party vendor to realize \$25 million in cost savings. Supported the contracts administration function to implement software cost/utilization efficiencies including beta and site licenses.
- Member of the initial corporate strategic planning team that was key to the public sale of Bellcore to Ericsson.
- Technical recruiter (EE/Comp Sci) at Syracuse University, Pace University, and Morgan State University charged with establishing key administration relationships, and technical staff recruitment.

1979–1983 New York State Urban Development Corp. New York, NY***Corporate Controller [now Empire State Development Corporation]***

Full responsibility for corporate controllership function for \$1.5 billion public benefit corporation including all financial elements of the Syracuse Carrier Dome Stadium, Trump Grand Hyatt Hotel and the Jacob Javits Convention Center projects. Publicly issued financial statements and footnote disclosures and transitioned the company from a qualified (going concern) to an unqualified opinion.

1975–1979 Arthur Young & Company New York, NY***Audit Staff Accountant /Financial Planning & Control Consultant [now EY, Big Four int'l fin'l services firm]***

Performed independent audits of publicly held corporations and performed advisory services consulting engagements encompassing the development of financial controls enhancements for clients ranging from Paine Webber and RCA to the Passaic Valley Sewerage Commissioners and the Puerto Rico Aqueduct and Sewage Authority. As an FPC senior consultant, managed a major SEC investigation (forensics) of the largest public utility holding company in the U.S. with operations in Virginia, Ohio, West Virginia, Indiana, and Michigan.

EDUCATION AND PROFESSIONAL**Pace University New York, NY**

B.B.A., Public Accounting concentration (1975) and M.B.A., Management concentration (1980)

Certified Public Accountant: Licensed in New York State (1978–present)**Accounting Professor**

- State University of New Jersey (Rutgers) – Assistant Professor of Professional Practice (full time: 2009-present; part time 1998-2009) teaching Intermediate Accounting I/II ; Faculty advisor to NABA and SCPT student chapters; Chair of Accounting Careers Awareness (ACAP) HS program.
- Long Island University - Adjunct faculty, full professor teaching Intermediate I/II, Internal Auditing, Cost Accounting and Contemporary Issues in Accounting (Fall 1998 to present.)

Academic and Accreditation Activities

- **Reviewer**, LIU Five-Year BS/MS Program in Accounting approved as registered licensing program by NY State Education Department (2006) used as model for Southampton and CW Post (2009).
- **Member**, LIU Faculty Search Committee Department of Finance, Law Accounting & Taxation (2013); Accounting Advisory Committee (2016).
- **Principal Reviewer**, A.S. in Accounting Program at Kingsborough Community College, arm of CUNY (2015).
- **External Reviewer**, Marist College Masters programs in Accounting approved by NY State Education Department (2016 and 2018).

Board Affiliations

Member, Board of Directors – Prince Hall Urban Renewal Corporation (Treasurer 1998-present), 44 unit low income – senior housing project located in Newark, NJ

Chair, Pace University Career Opportunities in the Accounting Profession (COAP) program (1990-1994, 1998–present)

President, Board #33 IAABO (2019-2020)

Chair, Audit Committee – Board #33 International Association of Approved Basketball Officials (IAABO) (2010-present)

Member, Board of Directors – Center for the Public Trust (National Association of State Boards of Accountancy) (2003-2013)

Member, Board of Directors – New York State Society of CPAs (2004-2010)

Member, Educators Committee – New Jersey Society of CPAs (2011-present)