Advanced Workshop in Regulation & Competition 2014-2015



# **Regulation and Developments in Network Industries**

November 21, 2014 Rutgers Business School, 1 Washington Park Newark, NJ 07102

January 16, 2015 Rutgers Business School, 1 Washington Park Newark, NJ 07102

> March 27, 2015 Venable LLP, 575 7th Street, NW Washington, D.C.

34<sup>th</sup> Annual Eastern Conference Shawnee on Delaware, Pennsylvania, May 13-15, 2015

28<sup>th</sup> Annual Western Conference Monterey, California, June 24-26, 2015

# CENTER FOR RESEARCH IN REGULATED INDUSTRIES

crri@business.rutgers.edu www.business.rutgers.edu/CRRI

Rutgers Business School • 1 Washington Park • Newark, NJ 07102-3105 973-353-5761 • 973-353-1348 (fax)

### SCHEDULE AND TOPICS OF THE 2014-2015 WORKSHOP

November 21, 2014 Location: Rutgers Business School, 1 Washington Park, Newark, NJ 07102

### Agenda

Victor Glass, National Exchange Carrier Association, Inc. – Outline and discussion of his book on Political Economy in the Internet Age

John Caldwell, Edison Electric Institute - Micro Grids: the Business Case for Utilities

James Cater, American Public Power Association - Solar Photovoltaic Power: Assessing the Benefits and Costs

Howard Haas, Monitoring Analytics, LLC – Governance Structures of Independent Market Monitors: Effectiveness in Controlling Market Power

Frank Felder, Rutgers University – Framework for Assessing Reliability

Stephen Collins and Kurt Strunk, NERA Economic Consulting - PBR in Alberta

Timothy Fagan, PSEG – Net Metering

January 16, 2015 Location: Rutgers Business School, 1 Washington Park, Newark, NJ 07102

### Agenda

Timothy Brennan, Univ. of Maryland Baltimore County – Bidding for Spectrum: The Absence of a "Foreclosure Premium" Victor Glass, National Exchange Carrier Association, Inc. – Innovations in Forecasting

Howard Spinner, NOVEC - Expansion of a Franchise Area

Sheldon Switzer, Baltimore Gas & Electric Company – Energy Efficiency in Maryland

Hung-po Chao, Energy Trading Analytics - Capacity and Energy Markets

Kurt Strunk, NERA Economic Consulting – Market Manipulation Investigations in Energy Markets Eric Ackerman, Edison Electric Institute – PBR: State-of-the-Art Regulation in the US and UK RIIO

March 27, 2015 Venable LLP, 575 7th Street, NW, Washington, D.C.

## Agenda

David C. Williams, Inspector General, United States Postal Service - Who Are We Now?

James D. Reitzes, The Brattle Group - Implications of Developments in Canadian Telecom Regulation

Timothy Brennan, Univ. of Maryland Baltimore County, and Michael Crew, Rutgers Univ. – Price Cap Regulation with Declining Demand

Julie C. Kelly, Institute for Defense Analyses – Update on Network Management at DOD

**Alan Finder**, Global Regulatory Advisors, and **Michael Ravnitzky**, U.S. Postal Regulatory Commission – **Regulatory Effectiveness** 

Larry Buc and Sander Glick, SLS Consulting, Inc. - The Regulatory Economics of Postal Service: A Primer

Joseph Corbett, United States Postal Service – U.S. Postal Service: Impact of Business Model on Financial Condition and Projections

David M. Levy, Vennable LLP – Exemption of Competitive Mail Products from Rate Regulation: Current Issues

Robert G. Taub, U.S. Postal Regulatory Commission – First Principles for Postal Reorganization: A Regulator's View

ADDITIONAL SPEAKERS TO BE ANNOUNCED

# **Advanced Workshop Conferences**

**34th Annual Eastern Conference**, May 13-15, 2015

Shawnee Inn, Shawnee on Delaware, Pennsylvania, U.S.

Abstracts Due: January 5, 2015, see Call for Papers

**27th Annual Western Conference**, June 24-26, 2015

Hyatt Regency, Monterey, California, U.S.

Abstracts Due: December 2, 2014, see Call for Papers

### ADVANCED WORKSHOP IN REGULATION AND COMPETITION

Network industries - telecommunications, electricity, gas, water, postal etc. - are currently undergoing major changes, the most significant being the entry of competitors. These conferences aim to be at the cutting edge of these developments by providing the opportunity to discuss the research of academics, company economists, and regulatory commission economists. Several of the papers presented at past conferences have been published in professional journals, including the Conference/Practitioners Issue of the *Journal of Regulatory Economics*.

#### **OBJECTIVE**

To promote a better understanding of competition, regulatory environment, challenges in network industries and the role of regulation.

#### WHO SHOULD ATTEND?

Individuals interested in developing a better understanding of competition, forthcoming challenges, and regulatory developments in network industries and applying it in their company or regulatory commission.

#### **APPROACH**

The Workshop is organized annually as three one-day meetings combined with a two-day conference in the Eastern U.S. and a second two-day conference on the West Coast. The meeting format is designed to allow for both presentation of recent research and the open discussion of new ideas. The topics covered provide not only the latest research on competitive developments in network industries, but also instructions on subjects required for a better understanding of competition.

### CALL FOR PAPERS - CRRI'S EASTERN & WESTERN CONFERENCES

Persons interested in submitting papers are invited to submit abstracts not exceeding 300 words for consideration for either of the two conferences. Please complete the abstract submission form along with your abstract and send via email to the following dedicated account: abstractsecw@business.rutgers.edu. Include your name and title of the paper on the abstract and use MS Word format. All abstracts will receive an immediate automatic acknowledgement and a personal acknowledgement within a few days. If both of these have not been received with 48 hours please let us know immediately by calling (973) 353-5761 or via email at <a href="mailto:crit@business.rutgers.edu">crit@business.rutgers.edu</a>. If there is more than one author indicate whether co-author plans to attend. More than one abstract may be submitted but please note for each abstract which conference is preferred. The Workshop Organizing Committee is responsible for the selection of the program for the Eastern Conference. The Western Conference Organizing Committee will select the program for the Western Conference. So that we may distribute copies of the papers before the conferences, completed papers are due no later than April 13, 2015 for the Eastern Conference and May 26, 2015 for the Western Conference. All papers will be distributed on a restricted website. This requires that the papers be in the following electronic formats: MS Word and Adobe Acrobat PDF's.

Acceptance of any abstract automatically registers the lead author for the Conference for which the paper is selected. The lead author will be considered a Speaker and is required to pay the reduced Speakers' enrollment fee. The fee is \$985 (government rate of \$505 for regulatory commission staff) for the Eastern and \$1,040 (govt. \$560) for the Western Conference, provided payment is received by February 9, 2015 for the Western and February 23, 2015 for the Eastern. After this date the full conference fees of \$1,050 (govt. \$535) for the Eastern and \$1,115 (govt. \$600) for the Western will apply. A no cancellation policy is applicable to speakers of accepted papers, unless we are notified prior to the abstract submission deadline. All registration fees are exclusive of food and lodging which will be paid directly to the hotel by the participant, with the exception of the Western Conference fee, which includes dinner on the first evening of the Conference. In the case of full-time faculty of colleges and universities selected for the program, an honorarium plus full support for registration and lodging may be available.

### CENTER FOR RESEARCH IN REGULATED INDUSTRIES

CRRI is located at Rutgers University, aims to further the study of regulation by research in economics, finance, and institutions. Its publications, seminars, workshops, and courses make available the latest advances to academics, managers, and regulatory commission staff. The Center has over thirty years of experience providing research, instruction, conferences, courses, seminars, and workshops in the economics of network industries. The Center's *Journal of Regulatory Economics* is an international scholarly bi-monthly publication intended to provide a forum for the highest quality research in regulatory economics.

#### **FACULTY**

Michael A. Crew: Director and CRRI Professor of Regulatory Economics, CRRI, Rutgers University James L. Bicksler: Professor of Finance and Economics and Associate Director - CRRI, Rutgers University

Menahem Spiegel: Professor of Economics and Associate Director – CRRI, Rutgers University

#### **WORKSHOP ORGANIZING COMMITTEE**

Eric Ackerman – Edison Electric Institute

Timothy Brennan - University of Maryland, Baltimore County

John Caldwell – Edison Electric Institute

Hung-po Chao – Energy Trading Analytics

Michael A. Crew - Rutgers University

Alan E. Finder - Global Regulatory Advisors

Tom Frantz – New Hampshire P.U.C.

Victor Glass - NECA

Julie Kelly - IDA

James D. Reitzes – Brattle Group

Richard E. Schuler Jr. - New York State Department of Public Service

Robert Sidman - U.S. Postal Regulatory Commission

Marc Smith - USPS

Menahem Spiegel – Rutgers University

Howard Spinner - NOVEC

Kurt Strunk - NERA

Sheldon Switzer - BG&E

#### WESTERN CONFERENCE ORGANIZING COMMITTEE

Matthew Arenchild - Navigant Consulting, Inc.

Michael A. Crew - Rutgers University

Fred Curry – Regulatory Consultant

Carl Danner - Wilk & Associates/LECG

Robert Earle – Analysis Group

Robert Entriken - EPRI

Ahmad Faruqui - The Brattle Group

Rami Kahlon – California Public Utilities Commission

Dennis Keane – Pacific Gas & Electric

Carl B. Linvill - Aspen Environmental Group

Amparo Nieto – NERA

Cliff Rochlin - Southern California Gas

Carl Silsbee - Southern California Edison

Kevin D. Woodruff - Woodruff Expert Service

#### **CONTACTING CRRI**

Home Page: www.business.rutgers.edu/CRRI

Address: CRRI, Rutgers Business School, 1 Washington Park, Newark, NJ 07102-3122

Phone: 973-353-5761 (office) / 973-353-1348 (fax)

Email: crri@business.rutgers.edu (Jeremy Guenter) or mcrew@business.rutgers.edu (Michael A. Crew)

#### REGISTRATION INFORMATION

To register, please complete and return the form below. Registrations are accepted by mail, email, fax, or telephone. Please confirm telephone registrations by sending a completed and signed application form. The deadline for Workshop applications is October 31, 2014. Applications after October 31, 2014, will be admitted on a space available basis.

**VOLUME DISCOUNT**: Second and Subsequent received in the same envelope or fax or made at the same time by phone or email will receive a 5% volume discount.

**PAYMENT INFORMATION:** Make checks payable to "Rutgers University" and mail to the above address. VISA and Master Card are accepted forms of payment for registration fees. Fees include prescribed learning materials, meals at workshops, all receptions, and coffee breaks, but do not include lodging and meals at residential meetings. The government rate registration fee is available to government employees. The special speaker rates will be given provided payment is received by **February 9, 2015** for the Western and **February 23, 2015** for the Eastern. After this date the full conference fees of \$1,050 (govt. \$535) for the Eastern and \$1,115 (govt. \$600) for the Western will apply.

V	
Λ	

# REGISTRATION FORM: ADVANCED WORKSHOP IN REGULATION AND COMPETITION 2014-2015 Package: Workshop I (\$790/Gov. \$405): Newark/DC sessions \_\_\_\_ Single Sessions (\$400/Gov. \$210) November 21, 2014 (Rutgers Newark) Complete Address: \_\_\_\_ January 16, 2015 (Rutgers Newark) \_\_\_\_ March 27, 2015 (Washington DC) Workshop II (\$1270/Gov. \$645): Newark/Newark/D.C. sessions and ONE conference: \_\_\_\_ 33<sup>rd</sup> Annual Eastern Conference (May 14-16, 2015) 27<sup>th</sup> Annual Western Conference (June 25-27, 2015) Workshop III (\$1680/Gov. \$865): Newark/Newark/D.C. sessions and BOTH conferences. Eastern Conference ONLY (\$985/Gov. \$505) Billing Information: Western Conference ONLY (\$1040/Gov. \$535) Payment enclosed. Send invoice to participant at above address. Send invoice to \_\_\_\_\_ Charge to \_\_\_\_\_ VISA \_\_\_\_\_ Master Card Exp.\_\_\_\_/ \_\_\_\_ CVC Code \_\_\_\_\_

Government Rate: Government employees may apply for reduced enrollment fees.

Cancellation Policy: Until October 31, 2014 cancellation is allowed without penalty and refunds will be allowed in full. After this date, the indicated fee is due in full whether or not the participant attends. Substitutions may be made at any time.

Signature of Participant:	