Advanced
Workshop in
Regulation &
Competition
2009-2010

CENTER FOR RESEARCH IN REGULATED INDUSTRIES RUTGERS

Conflicting Technological and Competitive Forces in Regulated Industries

November 20, 2009
Venable® LLP, 575 7th Street, NW, Washington, D.C.

The Future of the Postal Sector

January 15, 2010
Rutgers Business School, 1Washington Park, Newark, NJ
International Perspectives on Sustainable Energy

April 9, 2010

Millennium Partners, New York, NY

The Future of Regulation: Financial, Utility and More

29th Annual Eastern Conference Skytop, Pennsylvania, May 19-20, 2010

23rd Annual Western Conference

Monterey, California, June 23-25, 2010

CENTER FOR RESEARCH IN REGULATED INDUSTRIES

crri@business.rutgers.edu www.crri.rutgers.edu

Rutgers Business School ● 1 Washington Park ● Newark, NJ 07102-3122 973-353-5761 ● 973-353-1348 (fax)

SCHEDULE AND TOPICS OF THE 2009-2010 WORKSHOP

November 20, 2009 The Future of the Postal Sector

Michael Crew, Rutgers University, "The Future of the Postal Sector"

Alan Robinson, "New Business Models for Tough Problems"

William Miller, "USPS in Good Times and Bad: An Aggregate Demand Model"

John Caldwell, "Lessons from the Great Recession for Electric Utilities"

Larry Buc, "The Future of the Postal Service: Mail and the Environment"

Paul Vogel, "Optimal Value-Added Discounts in the Future of Postal Service"

David Williams, "The History of Tomorrow"

David Levy and Matthew Field, "Managing Declining Demand: Lessons from the Railroads"

Robert Curry, "Worksharing and the Future of the Postal Sector"

Mary Anne Gibbons and Linda Kingsley, "A New Business Model for USPS"

Additional Speakers to be arranged (Please continue to check Website)

January 15, 2010 Energy Utilities: Impact of Carbon and Recession

Paul Kleindorfer, "The Global Problem of Carbon: China, US and EU"

Colin Loxley, "Carbon Allowances and the New Jersey BGS Auction"

Eric Ackerman and John Caldwell, "The Great Recession: Current Adjustments, Impact on Regulation"

Sheldon Switzer, "Surviving Without Federal Bailouts"

Additional Speakers to be arranged (Please continue to check Website)

April 9, 2010 The Future of Regulation: Financial, Energy and More

Michael Crew, Rutgers University, "The Future of Regulation"

Simon Lorne, "Regulation of the Future"

Additional Speakers to be arranged (Please continue to check Website)

Advanced Workshop Conferences:

29th Annual Eastern Conference, May 19-20, 2010, Skytop, Pennsylvania, U.S.

23rd Annual Western Conference, June 23-25, 2010, Monterey, California, U.S.

ADVANCED WORKSHOP IN REGULATION AND COMPETITION

Networking Industries—energy, electricity, gas, postal, telecom, water, etc.—are currently undergoing major changes, the most significant being regulatory changes. The Workshop presents some of the latest economic thinking used to analyze major current problems of network industries. Competition, 'deregulation', and the increased use of market rather than regulatory processes outline in very broad terms the material to be covered. In addition, the Workshop will provide some of the latest legal thinking and its economic impact upon the increasingly competitive environment of network industries.

OBJECTIVE

To promote a better understanding of competition, regulatory environment, challenges in network industries and the role of regulation

WHO SHOULD ATTEND?

Individuals interested in developing a better understanding of competition, forthcoming challenges, and regulatory developments in network industries and applying it in their company or regulatory commission.

APPROACH

The Workshop is organized annually as three one-day meetings combined with a two-day conference in the Eastern U.S. and a second two-day conference on the West Coast. The meeting format is designed to allow for both presentation of recent research and the open discussion of new ideas. The topics covered provide not only the latest research on competitive developments in network industries, but also instructions on subjects required for a better understanding of competition.

CALL FOR PAPERS - CRRI'S EASTERN & WESTERN CONFERENCES

Persons interested in presenting papers are invited to submit abstracts not exceeding two double-spaced pages for consideration for either of the two conferences. Abstracts for the 23rd Annual Western Conference are due **December 1**, **2009** and those for the 29th Annual Eastern Conference are due **January 6**, **2010**. Please indicate which conference you are applying and whether you would be would be prepared to present the paper at either one. Abstracts may be submitted through the dedicated e-mail account **crripapers@business.rutgers.edu**. To submit an abstract, open the website, click on "Participants", and choose under the option "Select a Conference" the entry "Eastern" or "Western".

The Workshop Organizing Committee is responsible for the selection of the Eastern Conference program. The Western Committee is responsible for selection of the Western Conference Program. Decisions on papers will be conveyed promptly. Electronic copies of the completed papers are due **April 6, 2010** for the Eastern and **May 21, 2010**, for the Western Conference.

All persons presenting papers are presenting papers are required to register for the conference at the reduced enrollment fee of \$950 (govt. \$485) for the Eastern and \$1,005 (govt. \$540) for the Western Conference, provided payment is received by February 3, and February 17, 2010 respectively. After these dates, the full conference fees of \$1,015 (govt. \$515) for the Eastern and \$1,080 (govt. \$575) for the Western Conference will apply. In case of full-time faculty of colleges and universities selected for the program, an honorarium plus full support for registration and lodging may be available.

CENTER FOR RESEARCH IN REGULATED INDUSTRIES

CRRI is located at Rutgers University, aims to further the study of regulation by research in economics, finance, and institutions. Its publications, seminars, workshops, and courses make available the latest advances to academics, managers, and regulatory commission staff. The Center has over thirty years of experience providing research, instruction, conferences, courses, seminars, and workshops in the economics of network industries. The Center's *Journal of Regulatory Economics* is an international scholarly bi-monthly publication intended to provide a forum for the highest quality research in regulatory economics.

FACULTY

Michael A. Crew: CRRI Scholar, Department of Finance and Economics, and Director - CRRI, Rutgers University James L. Bicksler: Professor of Finance and Economics, and Associate Director - CRRI, Rutgers University Paul R. Kleindorfer: Anheuser Busch Professor of Management Science and Economics, Emeritus, The Wharton School, University of Pennsylvania and Distinguished Research Professor, INSEAD

Menahem Spiegel: Associate Professor of Economics, and Associate Director – CRRI, Rutgers University

WORKSHOP ORGANIZING COMMITTEE

Eric Ackerman - Edison Electric Institute John Caldwell – Edison Electric Institute Hung Po-Chao, ISO New England, Inc. Rand Costich - Postal Regulatory Comm. Michael A. Crew - Rutgers University Alan E. Finder - KPMG LLP Tom Frantz - New Hampshire P.U.C. Victor Glass – NECA John Kelly - APPA Julie Kelly - IDA Michael Ravnitzky – Postal Regulatory Commission James Reitzes - Brattle Group Marc Smith - USPS Menahem Spiegel - Rutgers University Howard Spinner - Virginia State Corporation Commission Sheldon Switzer - BG&E

WESTERN CONFERENCE ORGANIZING COMMITTEE

Matthew Arenchild – CRA International
Michael A. Crew - Rutgers University
Fred Curry
Carl Danner - Wilk & Associates/LECG
Robert Earle – Analysis Group
Robert Entriken - EPRI
Ahmad Faruqui - Brattle Group
Rami Kahlon – California P.U.C.
Dennis Keane - Pacific Gas & Electric
Carl Linvill – Aspen Environmental
Cliff Rochlin - Southern California Gas
Carl Silsbee - Southern California Edison
Kevin D. Woodruff - Woodruff Expert Svcs

CONTACTING CRRI

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Email: crri@rbs.rutgers.edu (Michael A. Crew)

REGISTRATION INFORMATION

To register, please complete and return the form below. Registrations are accepted by mail, email, fax, or telephone. Please confirm telephone registrations by sending a completed and signed application form. The deadline for Workshop applications is October 31, 2009. Applications after October 31, 2009, will be admitted on a space available basis.

Volume Discount: Second and Subsequent received in the same envelope or fax or made at the same time by phone or email will receive a 5% volume discount.

Payment Information: Make checks payable to "Rutgers University" and mail to the above address. VISA and Master Card are accepted forms of payment for registration fees. Fees include prescribed learning materials, meals at Newark meetings, all receptions, and coffee breaks, but do not include lodging and meals at residential meetings. The government rate registration fee is available to government employees. Rates for the Annual Eastern Conference and Western Conference apply only for applications received by January 5, 2010; after this date the full conference fees of \$1,015 (govt. \$515) for the Eastern and \$1,080 (govt. \$575) for the Western Conference will apply.

Name_			Package:	
Title:			Workshop I (\$780/Gov. \$395): D.C./Newark/NYC	
Company:			sessions ONLY	
Complete Address:			Single Newark Session (\$390/Gov. \$200)	
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Telephone:			April 9, 2010	
Fax:			Workshop II (\$1260/Gov.\$635): D.C./Newark/NYC sessions and ONE conference:	
Email:			29th Annual Eastern Conference (May 19-20, 2010)	
Billing Information: Payment enclosed.			23rd Annual Western Conference (June 23-25, 2010)	
			Workshop III (\$1670/Gov. \$855): D.C./Newark/NYC sessions and BOTH conferences.	
			Eastern Conference ONLY (\$950/Gov. \$485)	
Send invoice to participant at above address.			Western Conference ONLY (\$1005/Gov. \$540)	
Send invoice to	0			
Charge to	VISA	Master Card #	Exp/	
Government Ra	ate: Governm	nent employees may ap	ply for reduced enrollment fees.	
Cancellation Po	olicy: Until (October 31, 2009 cance	ellation is allowed without penalty and refunds will be allowed whether or not the participant attends. Substitutions may be	
Signature of Pa	rticinant:			