Advanced
Workshop in
Regulation &
Competition
2003-2004



Who Says Network Industries are Boring: Blackouts, Governance, Fraud & More

November 21, 2003

Markets and Regulation in Providing Service

January 16, 2004

Security and Reliability

April 16, 2004

Corporate Governance, Fraud and Malfeasance after Sarbanes-Oxley

23rd Annual Eastern Conference Skytop, Pennsylvania, May 19-21, 2004

17th Annual Western Conference San Diego, California, June 23-25, 2004

CENTER FOR RESEARCH IN REGULATED INDUSTRIES

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ADVANCED WORKSHOP IN REGULATION AND COMPETITION

Networking Industries—telecommunications, electricity, gas, water, postal, etc.—are currently undergoing major changes, the most significant being entry of competitors and the resulting impact on regulation. The Workshop presents some of the latest economic thinking used to analyze major current problems of network industries. Competition, incentives for efficiency, and the increased use of market rather than regulatory processes outline in very broad terms the material to be covered. In addition, the Workshop will provide some of the latest legal thinking and its economic impact upon the increasingly competitive environment of network industries.

OBJECTIVE

To promote a better understanding of competition and entry in network industries and the role of regulation

WHO SHOULD ATTEND?

Individuals interested in developing a better understanding of competition in network industries and applying it in their company or regulatory commission.

APPROACH

The Workshop is organized annually as three one-day meetings combined with a two-day conference in the Eastern U.S. and a second two-day conference on the West Coast. The meeting format is designed to allow for both presentation of recent research and the open discussion of new ideas. The topics covered provide not only the latest research on competitive developments in network industries, but also instructions on subjects required for a better understanding of competition.

SCHEDULE AND TOPICS OF THE 2003-2004 WORKSHOP

November 21, 2003 Markets and Regulation in Providing Service

Tim Mount, Professor of Economics, Cornell University, "Incentives for new generating capacity in uncertain times: The role of forward markets"

Richard Simnett, Chief Scientist, Telcordia, "New Technologies"

Greg Leonard, Manager, Cornerstone Research, "Market Manipulation in Gas Markets"

January 16, 2003 Security and Reliability

Michael Crew, Paul Kleindorfer & Menahem Spiegel "Reliability Revisited after August 14"

Colin Loxley, PSE&G, "Options for the Grid after August 14"

Julie Kelly, Research Associate, IDA, "Security Issues and Wireless"

John Kelly, Director of Economics and Research, APPA, "Innovative Uses of Electricity Distribution Plant"

Marc Smith, Economist USPS, "Balancing Competition and Public Utility: Postal Service Here and Abroad"

April 16, 2004 Corporate Governance, Fraud and Malfeasance after Sarbanes-Oxley

James L. Bicksler, Professor of Finance, Rutgers University, "Role of Institutional Investors in Corporate Governance"

John Graham, Board Member, Northeast Utilities and former CFO, GPU, "The Board after Sarbanes-Oxley"

Miklos Vasarhelyi, KPMG Professor, Rutgers University, "Malfeasance and the New Business Reporting Model"

Brenda Kahn, District Manager, AT&T, "Billing Fraud in Telecommunications"

Advanced Workshop Conferences:

23rd Annual Eastern Conference, May 19-21, 2004, Skytop, Pennsylvania, U.S.

17th Annual Western Conference, June 23-25, 2004, San Diego, California U.S.

CENTER FOR RESEARCH IN REGULATED INDUSTRIES

CRRI is located at Rutgers University, aims to further the study of regulation by research in economics, finance, and institutions. Its publications, seminars, workshops, and courses make available the latest advances to academics, managers, and regulatory commission staff. The Center has over twenty-five years of experience providing research, instruction, conferences, courses, seminars, and workshops in the economics of network industries. The Center's *Journal of Regulatory Economics* is an international scholarly bi-monthly publication intended to provide a forum for the highest quality research in regulatory economics.

FACULTY

Michael A. Crew: Professor of Economics, Department of Finance and Economics, and Director - CRRI, Rutgers University

Paul R. Kleindorfer: Anheuser Busch Professor of Management Science and Economics, The Wharton School, University of Pennsylvania

William E. Kovacic: Professor of Law, School of Law, George Washington University;

On Leave (effective June 2001) General Counsel, Federal Trade Commission

Menahem Spiegel: Associate Professor of Economics, Rutgers Business School, and Associate Director – CRRI, Rutgers University

ASSOCIATED RUTGERS UNIVERSITY FACULTY:

Ronald Harstad, Professor of Economics, Rutgers Business School, Rutgers University

Joseph C. Schuh: Part-time Lecturer, Department of Finance and Economics, Rutgers Business School, Rutgers University

Michael Rothkopf: Professor of Operations Research, Rutgers Business School, Rutgers University **Emilio Venezian,** Associate Professor of Economics, Rutgers Business School, Rutgers University

STAFF

Jeremy T. Guenter, Administrative Assistant, Center for Research in Regulated Industries, Rutgers Business School, Rutgers University

WORKSHOP ORGANIZING COMMITTEE

Eric Ackerman - Edison Electric Institute Michael Ambrosio - Deloitte and Touche Michael A. Crew - Rutgers University Kent Currie - SBC William Deehan - CVPS Chrisopher Garbacz - Mississippi Public Utility Staff Nainish Gupta - FPL Energy

Wayne Hallard
Brenda Kahn - AT&T
John Kelly - APPA
Julie Kelly - IDA
Paul Kleindorfer - Univ. of Pennsylvania
Colin Loxley - PSE&G
Tim McClive - Edison Electric Institute
Mark Reeder - New York P.S.C.

Agustin Ros - NERA
Dale Schoenberger - IDA
Joseph Schuh - Rutgers University
Richard Schuler - New York P.S.C.
Richard Simnett - Telcordia
Marc Smith - USPS
Menahem Spiegel - Rutgers University
J. Douglas Zona - Cornerstone Research

WESTERN CONFERENCE ORGANIZING COMMITTEE

Jasmin Ansar - Pacific Gas & Electric Jeremy Bloom - EPRI Richard E. Burdette, Jr. - P.U.C. of Nevada Michael A. Crew - Rutgers University Fred Curry - California P.U.C. David Gamson - California P.U.C. Chrisopher Garbacz - Mississippi Public Utility Staff John Jurewitz - Southern California Edison Dennis Keane - Pacific Gas & Electric Steven Ostrover - Econ One Research Carl Pechman - Power Economics Cliff Rochlin - Southern California Gas David Salant - NERA

CALL FOR PAPERS

Persons interested in presenting papers are invited to submit abstracts not exceeding two double-spaced pages for consideration for either of the two conferences. Abstracts for the 17th Annual Western Conference are due **December 2, 2003** and those for the 23rd Annual Eastern Conference are due **December 16, 2003**. Please indicate which conference you are applying and whether you would be would be prepared to present the paper at either one. Abstracts may be faxed to 973-353-1348 or emailed to crit@andromeda.rutgers.edu

The Workshop Organizing Committee is responsible for the selection of the Eastern Conference program. The Western Committee is responsible for selection of the Western Conference Program. Decisions on papers will be conveyed promptly. Electronic copies of the completed papers are due **April 16, 2004**, for the Eastern and **May 15, 2004**, for the Western Conference.

All persons presenting papers are presenting papers are required to register for the conference at the reduced enrollment fee of \$805 (govt. \$405) for the Eastern and \$850 (govt. \$445) for the Western Conference, provided payment is received by February 28, 2004. After this date, the full conference fees of \$840 (govt. \$435) for the Eastern and \$885 (govt. \$475) for the Western Conference will apply. In case of full-time faculty of colleges and universities selected for the program, an honorarium plus full support for registration and lodging may be available.

CONTACTING CRRI

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Email: crri@andromeda.rutgers.edu (Michael A.

Crew)

REGISTRATION INFORMATION

To register, please complete and return the form below. Registrations are accepted by mail, email, fax, or telephone. Please confirm telephone registrations by sending a completed and signed application form. The deadline for Workshop applications is October 31, 2003. Applications after October 31, 2003, will be admitted on a space available basis.

Volume Discount: Second and Subsequent received in the same envelope or fax or made at the same time by phone or email will receive a 5% volume discount.

Payment Information: Make checks payable to "Rutgers University" and mail to Jeremy Guenter at the above address. VISA and Master Card are accepted forms of payment for registration fees. Fees include prescribed learning materials, meals at Newark meetings, all receptions, and coffee breaks, but do not include lodging and meals at residential meetings. The government rate registration fee is available to government employees. Rates for the Annual Conference and Western Conference apply only for applications received by January 2, 2004; after this date full rates apply.

Name	_ Package:
Title:	Workshop I (\$680/Gov. \$340): Newark Sessions ONLY
Company:	G. 1 M. 1 G. (#245/G. #175)
Complete Address:	November 21, 2002
•	January 16, 2004
Talanhana:	ONE conference:
Telephone:Fax:	
Email:	
	17 th Annual Western Conference (June 23-25, 2004)
Billing Information:	Workshop III (\$1390/Gov. \$700): Newark sessions and
Payment enclosed.	BOTH conferences.
Send invoice to participant at above address.	Eastern Conference ONLY (\$805/Gov. \$405)
Send invoice to participant at above address.	Western Conference ONLY (\$850/Gov. \$445)
Send invoice to	
Charge to VISA Master Card #	Exp/
GOVERNMENT RATE: Government employees may apply	for reduced enrollment fees.
	lation is allowed without penalty and refunds will be allowed in full. the participant actually attends. Substitutions may be made at any
Signature of Participant:	